



BPPL Holdings PLC

Unaudited Interim Condensed Consolidated Financial Statements
for the Third Quarter Ended
31st December 2020

BPPL Holdings Oct'20 - December'20 Net Earnings up 31% YoY.



BPPL Holdings PLC announced today its unaudited financial results for the three month period Oct '20 to December '20.

Net earnings for the quarter were Rs130 million or Rs0.42 per share, up by a strong 31% compared to the Rs99 million recorded in the same period the previous year. Growth was largely driven by a stellar 33% growth in revenue generated from all of our business lines.

Gross margins fell marginally by 1% for the quarter due to higher depreciation charges from the new polyester yarn spinning plant which was absent in Q3 FY2019/20. COVID related activity slowdown in October also curtailed timber and waste PET bottle supplies. Washed bottle flakes had to be imported to full fill requirements during the period. Timber prices had to be increased slightly as well to ensure adequate supply.

Distribution costs were up by a steep 42% due to higher freight costs during the quarter. There was a significant drop in the number of shipping lines that serviced Colombo due to COVID related worker absence at the port and lesser container availability. Taxes were also considerably higher for the quarter compared with the same period the previous year due to an increase in deferred taxes following the capitalisation of our yarn assets in Feb'20. There was also a corporate tax increase in Q3 FY2020/21 compared to the previous year.

The 33% consolidated revenue growth for the period (30% in US Dollar terms) was driven by a 17% increase in Brush sales, a 39% increase in Brush filament sales to external (non-BPPL) customers and an 89% increase in polyester yarn sales compared with the previous year. Growth in our own branded Tip Top brush sales was a more moderate 11% compared to 65% recorded in Q2 due to the general supermarket closures in October in Sri Lanka.

Brush sales to all the regions were up in Q3 except for the UK and Australia where COVID related closures dampened sales to those two markets. Sales to both these countries, however, were very strong in Q2. Brush filament sales were up due to increased sales to new customers in India. Polyester yarn sales to global fashion brands continued during the quarter through their nominated fabric mills in Sri Lanka.

April to December'20 net earnings were up by a lesser 8% to Rs325 million due to the COVID pandemic related factory closures in Q1, yarn order cancelations due to the pandemic and the higher taxes. Profit-Before-Tax was up a commendable 30% despite the pandemic related closures but the significant increase in taxes limited net earnings growth for the period.

BPPL Holdings PLC

CEO'S REVIEW

YTD revenue was up 18% to Rs2.4 billion compared to the same period in the previous year.

The outlook for the next quarter remains strong with a healthy pipeline of brush orders. The brush filament extrusion lines are now running at 90% of full capacity with a strong order pipeline from India. Moreover, the polyester yarn plant is operating at 95% of capacity with a full order book until March/April.

About BPPL

Founded in 1984, BPPL Holdings manufactures a range of high quality, durable brushware and cleaning products for both professional and household applications. Leveraging on its sustainable manufacturing and vertically integrated processes, coupled with commitment to consistent quality, on-time delivery, reasonable pricing and flexibility allows it to supply to major distributors and retailers of cleaning tools worldwide.

The Group has in recent years diversified its business lines to include synthetic filament extrusion and polyester yarn production. These new lines cater to customers both in Sri Lanka and overseas and are expected to be major contributors to group financials over the medium term.



Dr. Anush Amarasinghe
Managing Director / Chief Executive Officer
January 27, 2021

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

Balance as at,	Group		Company	
	31-Dec-20 Rs.	31-Mar-20 Rs.	31-Dec-20 Rs.	31-Mar-20 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	3,270,565,139	3,157,931,391	1,014,689,118	996,024,678
Right of Use Assets	8,677,358	55,761,714	4,865,602	11,121,376
Intangible Asset	7,732,868	8,554,723	1,715,126	1,977,333
Investment in Subsidiaries	-	-	9,102,240	9,102,240
Total Non-Current Assets	3,286,975,365	3,222,247,828	1,030,372,086	1,018,225,627
Current Assets				
Inventories	500,153,347	576,057,794	76,839,062	86,589,283
Trade and Other Receivables	1,155,971,783	699,587,449	229,996,229	121,410,502
Income Tax Receivables	5,491,138	1,317,533	-	-
Cash and Bank Balances	335,189,226	533,267,039	902,652	1,840,403
Total Current Assets	1,996,805,494	1,810,229,815	307,737,943	209,840,188
Total Assets	5,283,780,859	5,032,477,643	1,338,110,029	1,228,065,815
EQUITY AND LIABILITIES				
Equity				
Stated Capital	100,371,584	100,371,584	100,371,584	100,371,584
Revaluation Reserve	462,141,930	462,141,930	451,171,280	451,171,280
Cash Flow Hedge Reserve	(15,197,709)	(16,104,400)	-	-
Retained Earnings	2,653,359,328	2,328,866,790	430,885,113	290,879,526
Total Equity	3,200,675,133	2,875,275,904	982,427,977	842,422,390
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	1,056,608,135	360,037,939	11,666,667	-
Deferred Tax Liabilities	206,397,201	178,145,262	116,705,254	115,065,984
Lease Liability	40,504,796	37,223,128	-	1,085,234
Retirement Benefit Obligations	93,560,319	82,391,054	25,679,321	22,429,881
Total Non-Current Liabilities	1,397,070,451	657,797,383	154,051,242	138,581,099
Current Liabilities				
Trade and Other Payables	232,247,390	215,493,083	168,564,096	214,831,629
Income Tax Payable	34,747,771	51,728,221	12,566,485	20,209,374
Lease Liability	-	11,122,914	3,423,032	9,607,408
Interest Bearing Loans and Borrowings	419,040,114	1,221,060,138	17,077,197	2,413,915
Total Current Liabilities	686,035,275	1,499,404,356	201,630,810	247,062,326
Total Liabilities	2,083,105,726	2,157,201,739	355,682,052	385,643,425
Total Equity and Liabilities	5,283,780,859	5,032,477,643	1,338,110,029	1,228,065,815
Net Asset per Share	10.43	9.37	3.20	2.75

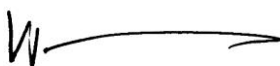
Note: The above figures are not audited.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



.....
Director - Finance / CFO

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



.....
Director



.....
Director

The accounting policies and notes form an integral part of the financial statements.

January 27, 2021
Colombo.

BPPL HOLDINGS PLC
INCOME STATEMENT

Note	Group				Company			
	Quarter Ended 31 December		Period Ended 31 December		Quarter Ended 31 December		Period Ended 31 December	
	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Revenue	896,770,807	673,613,532	2,378,690,196	2,017,009,020	232,754,475	172,218,692	603,531,147	565,034,364
Cost of Sales	(584,657,937)	(433,850,293)	(1,568,788,319)	(1,300,326,649)	(154,820,917)	(107,727,792)	(381,642,577)	(362,012,750)
Gross Profit	312,112,870	239,763,239	809,901,877	716,682,371	77,933,558	64,490,900	221,888,570	203,021,614
Other Operating Income	4,250,052	2,407,530	8,678,429	6,394,864	2,819,450	1,048,668	9,924,229	58,535,343
Distribution Costs	(81,763,011)	(57,422,164)	(174,245,604)	(170,681,130)	(8,512,507)	(4,958,458)	(21,519,391)	(14,289,899)
Administrative Expenses	(76,073,545)	(76,571,624)	(215,476,195)	(223,340,652)	(14,787,891)	(15,204,151)	(44,178,729)	(46,393,833)
Gain/ Loss Due to Fire	-	-	-	50,388	-	(3,750,000)	-	(3,689,005)
Net Finance (Cost)/ Income	(7,177,808)	(7,211,267)	(25,880,106)	(19,957,781)	(355,053)	(79,380)	(1,029,490)	(1,762,534)
Profit Before Tax	151,348,558	100,965,714	402,978,401	309,148,060	57,097,557	41,547,579	165,085,189	195,421,686
Income Tax (Expense)/ Reversal	(21,391,238)	(1,786,690)	(78,485,863)	(8,061,252)	(7,959,057)	(3,954,900)	(25,079,602)	(17,493,814)
Profit for the Period	129,957,320	99,179,024	324,492,538	301,086,808	49,138,500	37,592,679	140,005,587	177,927,872
Earnings/ (Loss) per Ordinary Share (Rs.)	0.42	0.32	1.06	0.98	0.16	0.12	0.46	0.58

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF COMPREHENSIVE INCOME

Note	Group				Company			
	Quarter Ended 31 December		Period Ended 31 December		Quarter Ended 31 December		Period Ended 31 December	
	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
Profit for the Period	129,957,320	99,179,024	324,492,538	301,086,808	49,138,500	37,592,679	140,005,587	177,927,872
Other Comprehensive Income								
Retirement Benefit Obligations Actuarial Gain/ (Loss)	-	-	-	-	-	-	-	-
Net Gain /(Loss) on Cash Flow Hedge	(7,870,410)	-	906,691	-	-	-	-	-
Deferred Tax Attributable to Land Revaluation	-	-	-	-	-	-	-	-
Deferred Tax Attributable to Actuarial Gain/ (Loss)	-	-	-	-	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the Period	(7,870,410)	-	906,691	-	-	-	-	-
Total Comprehensive Income/ (Loss) for the Period	122,086,910	99,179,024	325,399,229	301,086,808	49,138,500	37,592,679	140,005,587	177,927,872

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs.	Revaluation Reserve Rs.	Cash Flow Hedge Reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2019	100,371,584	259,933,800	-	2,063,171,270	2,423,476,654
Profit for the Period	-	-	-	301,086,808	301,086,808
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	301,086,808	301,086,808
Dividend Paid	-	-	-	(55,231,804)	(55,231,804)
Balance as at 31st December 2019	100,371,584	259,933,800	-	2,309,026,274	2,669,331,658
Balance as at 1st April 2020	100,371,584	462,141,930	(16,104,400)	2,328,866,790	2,875,275,904
Profit for the Period	-	-	-	324,492,538	324,492,538
Other Comprehensive Income/ (Loss)	-	-	906,691	-	906,691
Total Comprehensive Income	-	-	906,691	324,492,538	325,399,229
Dividend Paid	-	-	-	-	-
Balance as at 31st December 2020	100,371,584	462,141,930	(15,197,709)	2,653,359,328	3,200,675,133
Company					
Balance as at 1st April 2019	100,371,584	257,827,800	-	183,747,726	541,947,110
Profit for the Period	-	-	-	177,927,872	177,927,872
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	177,927,872	177,927,872
Dividend Paid	-	-	-	(55,231,804)	(55,231,804)
Balance as at 31st December 2019	100,371,584	257,827,800	-	306,443,794	664,643,178
Balance as at 1st April 2020	100,371,584	451,171,280	-	290,879,526	842,422,390
Profit for the Period	-	-	-	140,005,587	140,005,587
Other Comprehensive Income/ (Loss)	-	-	-	-	-
Total Comprehensive Income	-	-	-	140,005,587	140,005,587
Dividend Paid	-	-	-	-	-
Balance as at 31st December 2020	100,371,584	451,171,280	-	430,885,113	982,427,977

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CASHFLOW

For the Period Ended,	Group		Company	
	31-Dec-20 Rs.	31-Dec-19 Rs.	31-Dec-20 Rs.	31-Dec-19 Rs.
Cash Flow from Operating Activities				
Profit Before Tax	402,978,401	309,148,060	165,085,189	195,421,686
Adjustments for				
Depreciation	151,802,007	83,313,265	27,597,056	19,911,892
Provision for Retirement Benefit Obligations	15,957,000	12,067,753	3,765,000	3,375,000
Interest Income	(26,945,105)	(565,269)	(50,198)	(2,893)
Unrealised Exchange Loss	906,691	-	-	-
Dividend Income	-	-	-	(55,484,146)
Finance Cost	52,825,211	20,523,050	1,079,688	1,765,427
Operating Profit/ (Loss) Before Working Capital Changes	597,524,205	424,486,859	197,476,734	164,986,966
(Increase)/Decrease in Inventories	75,904,447	68,641,090	9,750,221	56,023,887
(Increase)/Decrease in Trade and Other Receivables	(456,384,334)	208,277,452	(108,585,727)	(36,764,623)
Increase/(Decrease) in Trade and Other Payables	16,754,765	(368,106,205)	(46,267,475)	(67,216,071)
Cash Generated from Operations	233,799,083	333,299,196	52,373,753	117,030,159
Income Tax Paid	(71,387,967)	(60,579,903)	(31,083,225)	(6,611,972)
Retirement Benefit Obligations Costs Paid	(4,787,735)	(3,374,219)	(515,560)	(1,585,413)
Lease Rental Paid	(7,841,246)	-	(7,269,610)	-
Interest Paid	(52,825,211)	(20,523,050)	(1,079,688)	(1,765,427)
Net Cash Flow from Operating Activities	96,956,924	248,822,024	12,425,670	107,067,347
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(216,529,543)	(83,578,803)	(39,743,515)	43,508,520
Interest Received	26,945,105	565,269	50,198	2,893
Dividend Received	-	-	-	55,484,146
Net Cash Flows used in Investing Activities	(189,584,438)	(83,013,534)	(39,693,317)	98,995,558
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	(105,441,296)	(102,910,916)	24,999,947	(155,839,629)
Dividends Paid	-	(55,231,804)	-	(55,231,804)
Net Cash Flows from/(used in) Financing Activities	(105,441,296)	(158,142,720)	24,999,947	(211,071,433)
Net Increase/ (Decrease) in Cash and Cash Equivalents	(198,068,810)	7,665,770	(2,267,700)	(5,008,528)
Cash and Cash Equivalent at the Beginning of the Period	529,514,174	15,374,380	(573,512)	(2,254,761)
Cash and Cash Equivalent at the End of the Period	331,445,364	23,040,150	(2,841,212)	(7,263,289)
Cash and Cash Equivalent Analysis				
Cash and Bank Balances	335,189,226	53,843,401	902,652	2,938,782
Bank Over Draft	(3,743,862)	(30,803,251)	(3,743,864)	(10,202,071)
Cash and Cash Equivalent at the end of the period	331,445,364	23,040,150	(2,841,212)	(7,263,289)

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

1 CORPORATE INFORMATION

BPPL Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The Company's parent undertaking is Infinity Capital (Private) Limited, which is incorporated in Sri Lanka. The Group is principally engaged in the provision of wooden handles, brooms, brushes, mops, synthetic fibre and synthetic yarn. The registered office of the Company and principal place of business is situated at Level 17, Access Towers, No. 278/4, Union Place, Colombo 02.

The Interim Consolidated Financial Statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below,

Subsidiary	Controlling interest
Beira Brush (Private) Limited	100%
Eco Spindles (Private) Limited	100%
BPPL Enterprises (Private) Limited	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The Interim condensed Financial Statements of the Company and Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2020 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, ("SLFRSs/LKASs").

2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

2 BASIS OF PREPARATION (Cont...)**2.3 Functional Currency and Presentation Currency**

All values presented in the Financial Statements are in Sri Lankan Rupees which is the Group's functional currency, unless otherwise indicated.

3 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 March 2020, except for the adoption of new standards effective as of 1 April 2020. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

4 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**4.1 Finance Commitments**

There are no any material financial

4.2 Contingent Liabilities

There are no any material contingent liabilities.

5 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.

6 STATED CAPITAL

The Company's stated capital consists of 306,843,357 ordinary shares.

7 OTHER OPERATING INCOME

The Company received dividend income from its subsidiaries for the period ended 31st December 2019 of Rs. 55.5 million.

8 DIVIDENDS

The company declared its first interim dividend of Rs 0.24 per ordinary share on 29th January 2021 for the Financial year 2020/21 and the dividend will be paid on 18th February 2021.

The Board of Directors confirmed that the company satisfied the solvency test in accordance with section 57 of the companies Act no 7 of 2007 and obtained a certificate from the auditors, prior to declaring the interim dividend.

9 INVESTOR INFORMATION
9.1 Share Trading Information

	Quarter Ended		Year Ended	
	31-Dec-20	31-Dec-19	31-Mar-20	31-Mar-19
Share Information				
Highest Price (Rs.)	16.50	13.70	13.70	13.50
Lowest Price (Rs.)	11.00	10.20	7.40	9.80
Closing Price (Rs.)	15.60	12.20	7.60	9.90

9.2 Public Holding as at 31st December 2020

The Company is in compliance with the Minimum Public Holding requirements for Companies listed in the Diri Savi Board as per Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange, under Option 2, i.e. Float-Adjusted Market Capitalization is less than Rs.1 Billion with more than 200 Public Shareholders and a Public Holding percentage of 10%.

Ordinary shares of the Company held by the public as at 31st December 2020;

Float-Adjusted Market Capitalization (Rs.)	478,675,637
Percentage of Ordinary Shares Held by the Public	10%
Number of Public Shareholders	1,460

There were no non-voting shares as at 31st December 2020.

The Stock Exchange code for BPPL Holding PLC shares is “BPPL”.

9.3 Twenty Major Shareholders

No	Name of the Shareholder	No. of Shares as at 31 st December 2020	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	LOLC Investments Ltd	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	41,229,208	13.44%
4	Hallsville Trading Group Inc	1,500,000	0.49%
5	Mr. Hirdaramani Mahesh Lalchand	1,428,100	0.47%
6	Mr. Weerasinghe Amarakoon Mudiyansele	1,005,633	0.33%
7	Alpex Marine (Pvt) Ltd	800,000	0.26%
8	Jafferjee Brothers (Exports) Limited	772,800	0.25%
9	Mr. Fernando Merrill Joseph	750,000	0.24%
10	Mr. Hirdaramani Akshay Anil	732,100	0.24%
11	Hatton National Bank PLC/Hennasy Geeth Balasuriya	650,000	0.21%
12	Ambeon Holdings PLC	645,100	0.21%
13	People'S Leasing & Finance PLC/L.P.Hapangama	558,413	0.18%
14	Mr. Samarasinghe Pattiyawattage Kaushalya Chamara Perera	550,246	0.18%
15	Mr. Samarasuriya Nihal	528,865	0.17%
16	GF Capital Global Limited	476,600	0.16%
17	Katunayake Garments Limited.	419,200	0.14%
18	Mr. Hirdaramani Aroon Janak	412,700	0.13%
18	Mr. Hirdaramani Siddharth Janak	412,700	0.13%
20	Mr. Hirdaramani Kishore Shashi Nikhil	412,300	0.13%
		288,213,114	93.93%

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION

Business Segment	Note	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
		2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
<i>For the Quarter ended 31st December</i>									
Revenue		912,181,619	741,208,452	270,283,725	132,530,409	(285,694,537)	(200,125,329)	896,770,807	673,613,532
Cost of Sales		(669,294,689)	(542,446,158)	(202,071,985)	(92,540,464)	286,708,737	201,136,329	(584,657,937)	(433,850,293)
Gross Profit		242,886,930	198,762,294	68,211,740	39,989,945	1,014,200	1,011,000	312,112,870	239,763,239
Other Operating Income/ (Loss)	7	2,966,814	399,001	2,297,438	3,019,529	(1,014,200)	(1,011,000)	4,250,052	2,407,530
Distribution Costs		(76,748,209)	(54,799,514)	(5,014,802)	(2,622,650)	-	-	(81,763,011)	(57,422,164)
Administrative Expenses		(54,075,073)	(63,385,554)	(21,998,472)	(13,186,070)	-	-	(76,073,545)	(76,571,624)
Gain/ Loss Due to Fire		-	-	-	-	-	-	-	-
Net Finance (Cost)/ Income		(3,467,393)	(7,007,485)	(3,710,415)	(203,782)	-	-	(7,177,808)	(7,211,267)
Profit Before Tax		111,563,069	73,968,742	39,785,489	26,996,972	(0)	-	151,348,558	100,965,714
Income Tax (Expense)/ Reversal		(13,842,843)	(3,534,614)	(7,548,395)	1,747,924	-	-	(21,391,238)	(1,786,690)
Profit for the Quarter		97,720,226	70,434,128	32,237,094	28,744,896	(0)	-	129,957,320	99,179,024

Note: The above figures are not audited.

10 OPERATING SEGMENTS INFORMATION

Business Segment	Note	Brushware		Filament and Yarn		Eliminations and Adjustments		Consolidated	
		2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.	2020 Rs.	2019 Rs.
<i>For the Period ended 31st December</i>									
Revenue		2,430,909,536	2,281,036,064	634,284,647	362,317,431	(686,503,987)	(626,344,475)	2,378,690,196	2,017,009,020
Cost of Sales		(1,761,702,559)	(1,678,911,561)	(496,625,947)	(250,792,563)	689,540,187	629,377,475	(1,568,788,319)	(1,300,326,649)
Gross Profit		669,206,977	602,124,503	137,658,700	111,524,868	3,036,200	3,033,000	809,901,877	716,682,371
Other Operating Income/ (Loss)	7	5,314,153	58,554,994	6,400,476	6,357,016	(3,036,200)	(58,517,146)	8,678,429	6,394,864
Distribution Costs		(165,770,928)	(162,790,211)	(8,474,676)	(7,890,919)	-	-	(174,245,604)	(170,681,130)
Administrative Expenses		(144,178,284)	(188,251,144)	(71,297,911)	(35,089,508)	-	-	(215,476,195)	(223,340,652)
Gain/ Loss Due to Fire		-	50,388	-	-	-	-	-	50,388
Net Finance (Cost)/ Income		(14,051,707)	(18,879,654)	(11,828,399)	(1,078,127)	-	-	(25,880,106)	(19,957,781)
Profit Before Tax		350,520,211	290,808,876	52,458,190	73,823,330	(0)	(55,484,146)	402,978,401	309,148,060
Income Tax (Expense)/ Reversal		(51,327,239)	(22,671,978)	(27,158,624)	14,610,726	-	-	(78,485,863)	(8,061,252)
Profit for the Period		299,192,972	268,136,898	25,299,566	88,434,056	(0)	(55,484,146)	324,492,538	301,086,808
Assets, Equity & Liabilities									
<i>As at 31st December</i>									
Total Non-Current Assets		2,661,156,428	1,745,410,839	1,950,112,318	1,827,903,806	(1,324,293,381)	(726,151,136)	3,286,975,365	2,847,163,509
Total Current Assets		1,755,736,231	2,421,602,926	413,754,763	313,631,572	(172,685,500)	(1,517,010,448)	1,996,805,494	1,218,224,050
Total Assets		4,416,892,659	4,167,013,765	2,363,867,081	2,141,535,378	(1,496,978,881)	(2,243,161,584)	5,283,780,859	4,065,387,559
Total Equity		2,827,416,595	2,258,279,937	1,709,839,250	785,578,878	(1,336,580,712)	(374,526,917)	3,200,675,133	2,669,331,898
Total Non-Current Liabilities		796,945,697	532,794,853	583,368,389	404,841,805	16,756,365	(358,524,448)	1,397,070,451	579,112,210
Total Current Liabilities		792,530,367	1,375,938,975	70,659,442	951,114,695	(177,154,534)	(1,510,110,219)	686,035,275	816,943,451
Total Equity and Liabilities		4,416,892,659	4,167,013,765	2,363,867,081	2,141,535,378	(1,496,978,881)	(2,243,161,584)	5,283,780,859	4,065,387,559

Note: The above figures are not audited.

11 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		31-Dec-20	31-Dec-19
Mr. Sarath Amarasinghe	Chairman	-	-
Dr. Anush Amarasinghe	Managing Director/CEO	-	-
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	-	-
Mr. B D P D Perera	Director-Factory Operations	-	-
Mr. Ranil Pathirana	NED	-	-
Mr. Manjula De Silva	INED	-	-
Mrs. Sharmini Ratwatte	INED	-	-
Mr. Savantha S De Saram	INED	-	-
Ms. Keshya Amarasinghe	Alternate Director to Mr. S. Amarasinghe	-	-

Office Addresses

Head Office

Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory

No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory

Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant

Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.

CORPORATE INFORMATION

Company Name	B P P L Holdings PLC	
Date of Incorporation	26 th August 1991	
Legal Form	Incorporated in Sri Lanka on 26 th August 1991 as a public company under the Companies Act No. 17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21 st January 2009 (PB 859), converted to a private limited liability on 20 th July 2012 (PB 859 PV), converted to a public company on 29 th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29 th June 2017 . Authority of Incorporation: Registrar of Companies (ROC), Colombo.	
Company Registration Number	PB 859 PQ	
Registered Office and Current Place of Business	B P P L Holdings PLC, Level 17, Access Towers, No. 278/4, Union Place, Colombo 02. Tel : +94 11 2307168 Fax: +94 11 2307169	
Board of Directors	Mr. Sarath Dayantha Amarasinghe – Chairman Dr. Anush Amarasinghe – Managing Director / Chief Executive Officer Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer Mr. B. D. Prasad Devapriya Perera - Executive Director Mr. Ranil Pathirana – Non-Executive Director Mr. Manjula De Silva - Independent Non- Executive Director Mrs. Sharmini Ratwatte - Independent Non- Executive Director Mr. Savantha De Saram – Independent Non-Executive Director	
Company Secretary	Secretarius (Pvt) Ltd. 3rd Floor, 40, Galle Face Court, Colombo 03. Tel : +94 11 2333431 Fax: +94 11 2381907	
Company Registrar	S S P Corporate Services (Private) Limited, 101, Inner Flower Road, Colombo 03. Tel : +94 11 2573894 Fax : +94 11 2573609 Email : sspsec@slt.net.lk	
Auditors to the Company	Messrs. Ernst & Young (Chartered Accountants) 201, De Saram Place, Colombo 10. Tel : +94 11 2204444 Fax: +94 11 2697369	
Lawyers to the Company	AIM LAW Attorneys-at-Law and Notaries Public No. 514C, R A De Mel Mawatha Colombo 03. Tel: +94 11 2503426/ +94 712 228 044 Email: aimlaw@slt.net.lk	
Company Website	www.bppholdings.com	
Company E-Mail	info@bppholdings.com	
Bankers to the Company and Group	<p><u>Bank of Ceylon</u> 04, Bank of Ceylon Mawatha, Colombo 01.</p> <p><u>National Development Bank</u> 42, DHPL Building, Nawam Mawatha, Colombo 02.</p> <p><u>Sampath Bank</u> 110, Sir James Pieris Mawatha, Colombo 02.</p>	<p><u>Hongkong and Shanghai Banking Corporation Limited</u> 24, Sir Baron Jayathilake Mawatha, Colombo 01.</p> <p><u>Hatton National Bank</u> HNB Towers, 479, T.B. Jayah Mawatha, Colombo 10.</p> <p><u>Standard Chartered Bank</u> 37, York Street, Colombo 01.</p>