



B P P L Holdings PLC

Unaudited Interim Condensed Consolidated Financial Statements
for the Second Quarter ended
30th September 2018

BPPL Holdings Financial Results for the Period Ending 30th September 2018

BPPL Holdings announced today its unaudited financial results for the six month period April to September 2018.

Consolidated revenue for the period was Rs. 1.3 billion, up 6% over the corresponding period in the previous year.

Gross profit for the period was Rs. 432 million, 2% lesser than the figure recorded during the same period the previous year.

Gross margins were down 2.5% compared to the first half of the previous financial year due to a pick-up in orders for polypropylene brush filaments. We have not increased prices of these filaments as we are producing them with recycled materials when compared to our competitors who are passing higher costs of their virgin equivalents due to the rise in petroleum prices. As a result, we witnessed a strong pipeline of orders for the recycled filaments from the Indian sub-continent which we could not deliver in recycled form as our old extruder was not capable of processing high volumes of recycled materials. Hence, some of the filaments had to be made with virgin materials which then impacted margins. Our recently commissioned extruder, however, is capable of producing 100% recycled filaments, so we should not witness this margin squeeze in subsequent quarters.

In addition to the commissioning of the new extruder, we have also set up a recycling plant for non-PET based plastic materials in Sri Lanka. This should also contribute towards widening profit margins as these recycled materials were being imported at a higher cost until now. The non-PET based recycled plastic materials such as polypropylene; LDPE and HDPE are used in our plastic brush backs as well as our brush filaments. Our recycling plant for PET based plastic materials is already using waste bottles from Sri Lanka with the PET flakes produced being used as the main raw material for PET based brush filaments and polyester yarn.

Group profit-before-tax was Rs. 186 million for the first half, down 6% compared to the corresponding period in the previous year primarily due to exchange losses on US Dollar based loans as overall Dollar exposure exceeded Dollar based receivables exposure. The Group borrowed in US Dollars for both its yarn and brush filament expansion projects as well as for working capital. The Sri Lankan Rupee witnessed rapid depreciation vs the US Dollar during the reported period. This, however, should be offset by higher gross margins in subsequent quarters as a majority of the Group's costs are in Rupees and almost all of the sales are billed in US Dollars.

A higher effective tax rate of 13% compared to 9% in the April to September 2017 period also limited Profit-After-Tax attributable to the company's shareholders to Rs. 162 million or Rs. 0.53 per share, down 9% compared with Rs. 179 recorded during the corresponding period the previous year. The higher tax rate was following a hike in corporate tax rates in the November 2017 government annual budget as well the ending of a tax holiday for the Group filament and yarn production subsidiary in March 2018.

B P P L Holdings PLC

CEO'S REVIEW

The Group's new polyester yarn production facility has now commenced operations with trial orders being placed by several customers. We expect some of these trials to then progress to mini bulk orders and subsequently to full production quantities in the subsequent quarters. I'm also pleased to report that feedback so far on the yarn quality and performance is very promising.

About BPPL

Founded in 1984, BPPL Holdings manufactures a range of high quality, durable brushware and cleaning products for both professional and household applications. Leveraging on its sustainable manufacturing and vertically integrated processes, coupled with commitment to consistent quality, on-time delivery, reasonable pricing and flexibility allows it to supply to major distributors and retailers of cleaning tools worldwide.

The group has in recent years diversified its business lines to include synthetic filament extrusion for other brush manufacturers and polyester yarn production for fabric mills. These new lines cater to customers both in Sri Lanka and overseas and are expected to be dominant contributors to group financials over the medium term.



Dr. Anush Amarasinghe
Managing Director / Chief Executive Officer

BPPL HOLDINGS PLC
STATEMENT OF FINANCIAL POSITION

Balance as at,	Group		Company	
	30-Sep-18 Rs.	30-Sep-17 Rs.	30-Sep-18 Rs.	30-Sep-17 Rs.
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	2,590,119,967	1,539,825,764	814,823,384	760,835,346
Lease hold land	8,677,358	8,909,515	-	-
Intangible Asset	16,847,407	15,539,775	2,578,685	1,321,439
Investment in Subsidiaries	-	-	367,626,688	367,626,688
Total Non-Current Assets	2,615,644,732	1,564,275,054	1,185,028,757	1,129,783,473
Current Assets				
Inventories	638,443,326	559,855,079	173,456,078	135,024,820
Trade and Other Receivables	889,103,249	772,449,001	148,286,486	192,100,907
Income Tax Receivables	3,833,668	137,329	3,696,339	-
Deferred Tax	2,151,102	775,112	-	-
Cash and Bank Balances	56,248,368	35,547,838	4,586,929	3,381,214
Total Current Assets	1,589,779,713	1,368,764,359	330,025,832	330,506,941
Total Assets	4,205,424,445	2,933,039,413	1,515,054,589	1,460,290,414
EQUITY AND LIABILITIES				
Equity				
Stated Capital	100,371,584	100,371,584	100,371,584	100,371,584
Revaluation Reserve	259,933,800	259,933,800	257,827,800	257,827,800
Retained Earnings	1,926,707,631	1,778,705,636	260,065,963	405,633,759
Total Equity	2,287,013,015	2,139,011,020	618,265,347	763,833,143
Non-Current Liabilities				
Interest Bearing Loans and Borrowings	838,072,578	153,226,609	-	-
Deferred Tax Liabilities	122,353,288	45,344,503	84,324,040	17,001,689
Retirement Benefit Obligations	66,417,482	47,558,517	18,235,395	12,665,646
Amounts due to related companies	-	-	358,524,448	358,524,448
Total Non-Current Liabilities	1,026,843,348	246,129,629	461,083,883	388,191,783
Current Liabilities				
Trade and Other Payables	169,418,494	150,462,548	272,930,098	28,181,284
Income Tax Payable	14,144,998	503,463	-	721,715
Interest Bearing Loans and Borrowings	708,004,590	396,932,753	162,775,261	279,362,489
Total Current Liabilities	891,568,082	547,898,764	435,705,359	308,265,488
Total Liabilities	1,918,411,430	794,028,393	896,789,242	696,457,271
Total Equity and Liabilities	4,205,424,445	2,933,039,413	1,515,054,589	1,460,290,414
Net Asset per Share	7.45	6.97	2.01	2.49

Note: The above figures are not audited.

These Financial Statements are in compliance with the requirements of the Companies Act No :07 of 2007.



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Senior Manager - Finance

The board of directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the board by:



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Director



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Director

The accounting policies and notes form an integral part of the financial statements.

November 09, 2018
Colombo.

BPPL HOLDINGS PLC
INCOME STATEMENT

Note	Group				Company			
	Quarter ended 30 September		Period ended 30 September		Quarter ended 30 September		Period ended 30 September	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Revenue	676,179,201	635,969,797	1,256,931,194	1,187,946,440	176,946,953	160,289,654	326,400,911	312,732,449
Cost of Sales	(456,427,819)	(400,732,050)	(825,057,300)	(749,008,034)	(144,432,931)	(127,567,394)	(269,102,268)	(244,798,423)
Gross Profit	219,751,382	235,237,747	431,873,894	438,938,406	32,514,022	32,722,260	57,298,643	67,934,026
Other Operating Income	2,633,995	2,486,866	3,974,401	5,108,224	1,015,535	1,513,371	1,427,133	57,737,788
Distribution Costs	(57,484,294)	(65,766,141)	(97,812,043)	(122,431,882)	(9,073,559)	(7,242,486)	(16,081,571)	(13,987,510)
Administrative Expenses	7 (69,414,736)	(56,037,015)	(142,623,292)	(114,230,429)	(22,726,825)	(8,619,420)	(36,596,017)	(18,876,373)
Finance Cost	(1,897,895)	(4,951,108)	(9,137,215)	(10,085,975)	(1,933,528)	(2,369,814)	(2,944,275)	(3,504,580)
Finance Income	81,424	49,314	153,001	82,892	631	1,480	1,212	2,384
Profit Before Tax	93,669,876	111,019,663	186,428,746	197,381,236	(203,724)	16,005,391	3,105,125	89,305,735
Income Tax Expense	(11,454,365)	(10,169,214)	(24,357,690)	(18,020,608)	(146,201)	(1,738,439)	(1,151,176)	(4,308,041)
Profit for the Period	82,215,511	100,850,449	162,071,056	179,360,628	(349,925)	14,266,952	1,953,949	84,997,694
Earnings/ (Loss) per Ordinary Share (Rs.)	0.27	0.33	0.53	0.58	(0.00)	0.05	0.01	0.28

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

STATEMENT OF COMPREHENSIVE INCOME

Note	Group				Company			
	Quarter ended 30 September		Period ended 30 September		Quarter ended 30 September		Period ended 30 September	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Profit for the Period	82,215,511	100,850,449	162,071,056	179,360,628	(349,925)	14,266,952	1,953,949	84,997,694
Other Comprehensive Income								
Retirement benefit obligations actuarial gain/ (loss)	-	-	-	-	-	-	-	-
Deferred tax attributable to actuarial gain/ (loss)	-	-	-	-	-	-	-	-
Total Other Comprehensive Income/ (Loss) for the period	-	-	-	-	-	-	-	-
Total Comprehensive Income/ (Loss) for the period	82,215,511	100,850,449	162,071,056	179,360,628	(349,925)	14,266,952	1,953,949	84,997,694

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CHANGES IN EQUITY

Group	Stated Capital Rs.	Revaluation reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 1st April 2017	100,371,584	259,933,800	1,654,568,984	2,014,874,368
Profit for the Period	-	-	179,360,628	179,360,628
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	179,360,628	179,360,628
Dividend Paid	-	-	(55,223,976)	(55,223,976)
Balance as at 30th September 2017	100,371,584	259,933,800	1,778,705,636	2,139,011,020
Balance as at 1st April 2018	100,371,584	259,933,800	1,819,860,551	2,180,165,935
Profit for the Period	-	-	162,071,056	162,071,056
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	162,071,056	162,071,056
Dividend Paid	-	-	(55,223,976)	(55,223,976)
Balance as at 30th September 2018	100,371,584	259,933,800	1,926,707,631	2,287,013,015
Company				
Balance as at 1st April 2017	100,371,584	257,827,800	375,860,041	734,059,425
Profit for the Period	-	-	84,997,694	84,997,694
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	84,997,694	84,997,694
Dividend Paid	-	-	(55,223,976)	(55,223,976)
Balance as at 30th September 2017	100,371,584	257,827,800	405,633,759	763,833,143
Balance as at 1st April 2018	100,371,584	257,827,800	313,335,990	671,535,374
Profit for the Period	-	-	1,953,949	1,953,949
Other Comprehensive Income/ (Loss)	-	-	-	-
Total Comprehensive Income	-	-	1,953,949	1,953,949
Dividend Paid	-	-	(55,223,976)	(55,223,976)
Balance as at 30th September 2018	100,371,584	257,827,800	260,065,963	618,265,347

Note: The above figures are not audited.
The accounting policies and notes form an integral part of the financial statements.

BPPL HOLDINGS PLC
STATEMENT OF CASHFLOW

For the period ended,	Group		Company	
	30-Sep-18 Rs.	30-Sep-17 Rs.	30-Sep-18 Rs.	30-Sep-17 Rs.
Cash Flow from Operating Activities				
Profit Before Tax	186,428,746	197,381,236	3,105,125	89,305,735
Adjustments for				
Depreciation	41,690,109	36,770,338	9,315,886	7,556,392
Provision for Retirement Benefit Obligations	7,303,911	5,618,988	1,950,000	1,560,000
Interest Income	(153,001)	(82,892)	(1,212)	(2,384)
Dividend Income	-	-	-	(55,223,976)
Finance Cost	9,137,215	10,085,975	2,944,275	3,504,580
Profit from disposal of Fixed Assets	-	-	-	-
Operating Profit/ (Loss) Before Working Capital Changes	244,406,980	249,773,645	17,314,074	46,700,347
(Increase)/Decrease in Inventories	(19,026,144)	(15,686,979)	(44,020,096)	(25,785,691)
(Increase)/Decrease in Trade and Other Receivables	(163,455,582)	(143,062,125)	(26,489,229)	(77,338,222)
Increase/(Decrease) in Trade and Other Payables	(27,019,692)	10,691,064	36,367,524	(68,465,160)
Cash Generated from Operations	34,905,562	101,715,605	(16,827,727)	(124,888,726)
Income Tax Paid	(12,032,455)	(42,949,583)	(1,698,611)	(7,255,817)
Retirement Benefit Obligations Costs paid	(2,437,344)	(4,233,286)	(616,220)	(2,491,980)
Interest Paid	(9,137,215)	(10,085,975)	(2,944,275)	(3,504,580)
Net Cash Flow from Operating Activities	11,298,548	44,446,761	(22,086,833)	(138,141,103)
Cash Flow from Investing Activities				
Acquisition of Property, Plant and Equipment	(370,852,843)	(160,229,028)	(22,582,709)	(71,069,269)
Interest Received	153,001	82,892	1,212	2,384
Dividend Received	-	-	-	55,223,976
Net Cash Flows used in Investing Activities	(370,699,842)	(160,146,136)	(22,581,497)	(15,842,909)
Cash Flow from Financing Activities				
Net of Interest Bearing Loans and Borrowings	449,458,401	206,248,693	104,769,800	225,836,526
Dividends Paid	(55,223,976)	(55,223,976)	(55,223,976)	(55,223,976)
Net Cash Flows from/(used in) Financing Activities	394,234,425	151,024,717	49,545,824	170,612,550
Net Increase/ (Decrease) in Cash and Cash Equivalents	34,833,131	35,325,342	4,877,494	16,628,538
Cash and Cash Equivalent at the beginning of the period	(774,156)	(10,549,467)	(8,504,026)	(17,191,812)
Cash and Cash Equivalent at the end of the period	34,058,975	24,775,875	(3,626,532)	(563,274)
Cash and Cash Equivalent Analysis				
Cash and Bank Balances	56,248,368	35,547,838	4,586,929	3,381,214
Bank Over Draft	(22,189,393)	(10,771,963)	(8,213,461)	(3,944,488)
Cash and Cash Equivalent at the end of the period	34,058,975	24,775,875	(3,626,532)	(563,274)

Note: The above figures are not audited.

The accounting policies and notes form an integral part of the financial statements.

1 CORPORATE INFORMATION

B P P L Holdings PLC is a public limited liability Company incorporated and domiciled in Sri Lanka and is listed on the Colombo Stock Exchange. The Company's parent undertaking is Infinity Capital (Private) Limited, which is incorporated in Sri Lanka. The Group is principally engaged in the provision of wooden handles, brooms, brushes, mops and synthetic fibre. The registered office of the Company and principal place of business is situated at Level 17, Access Towers, No. 278/4, Union Place, Colombo 02.

The Interim Consolidated Financial Statements comprise of the Company and its subsidiaries (together referred to as the "Group" and individually Group entities). The subsidiaries of the Company are set out below,

Subsidiary	Controlling interest
Beira Brush (Private) Limited	100%
Eco Spindles (Private) Limited	100%
BPPL Enterprises (Private) Limited	100%

2 BASIS OF PREPARATION

2.1 Statement of Compliance

The Interim condensed Financial Statements of the Company and Group have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This Interim Financial Statement should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2017 including the changes to accounting policies as a result of adapting to Sri Lanka Financial Reporting Standards, (" SLFRSs/LKASs").

2.2 Basis of measurement

The Financial Statements have been prepared on the historical cost basis and applied consistently with no adjustments being made for inflationary factors affecting the financial statements, except for the following;

- Freehold Land and buildings are measured at cost at the time of acquisition and construction and subsequently at revalued amounts, which are the fair values at the date of revaluation less accumulated depreciation and impairment losses, if any.
- Employee benefits are recognized as the net total of the plan assets, plus unrecognized past service cost and unrecognized actuarial losses, less unrecognized actuarial gains and the present value of the defined benefit obligation.

2 BASIS OF PREPARATION (Cont...)**2.3 Functional Currency and Presentation Currency**

All values presented in the Financial Statements are in Sri Lankan Rupees which is the Group's functional currency, unless otherwise indicated.

3 ACCOUNTING POLICIES

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the preparation of the Group's annual consolidated financial statements for the year ended 31 March 2018, except for the adoption of new standards effective as of 1 April 2018. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

3.1 SLFRS 15 Revenue from Contracts with Customers

Based on the assessment performed it has been concluded that SLFRS 15 does not have a material impact on Group's consolidated financial statements.

3.2 SLFRS 9 Financial Instruments

The Group has commenced the initial high level assessment of the potential impact on its Consolidated Financial Statements resulting from the application of the SLFRS 9. The Group is not expected to have a material impact from the new classification, measurement, impairment principles introduced by SLFRS 9.

4 FINANCIAL COMMITMENTS AND CONTINGENT LIABILITIES**4.1 Finance Commitments**

There are no any material financial commitments.

4.2 Contingent Liabilities

There are no any material contingent liabilities.

5 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting date, no circumstances have arisen which required adjustment to or disclosure in the Financial Statements.

6 STATED CAPITAL

The Company's stated capital consists of 306,843,357

7 ADMINISTRATIVE EXPENSES

Administrative Expenses includes the following,

	Group				Company			
	Quarter ended 30 September		Period ended 30 September		Quarter ended 30 September		Period ended 30 September	
	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Exchange loss/ (gain)	3,888,211	(120,817)	6,412,685	(1,066,046)	7,018,852	(485,821)	7,054,661	(482,876)

8 DIVIDENDS

The company declared its first interim dividend of Rs 0.18 per ordinary share on 26th July 2018 for the Financial year 2018/19 and the dividend was paid on 16th August 2018.

The Board of Directors confirmed that the company satisfied the solvency test in accordance with section 57 of the companies Act no 7 of 2007 and obtained a certificate from the auditors, prior to declaring the interim dividend.

9 INVESTOR INFORMATION

9.1 Share Trading Information

	Quarter Ended		Year Ended	
	30-Sep-18	30-Sep-17	31-Mar-18	31-Mar-17
Share Information				
Highest Price (Rs.)	13.00	15.60	16.00	Not Listed
Lowest Price (Rs.)	11.30	14.50	12.00	Not Listed
Closing Price (Rs.)	12.40	14.90	13.20	Not Listed

9.2 Public Holding as at 30th September 2018

The Company is in compliance with the Minimum Public Holding requirements for Companies listed in the Diri Savi Board as per Rule 7.13.1 (b) of the Listing Rules of the Colombo Stock Exchange, under Option 2, i.e. Float-Adjusted Market Capitalization is less than Rs.1 Billion with 200 Public Shareholders and a Public Holding percentage of 10%.

Ordinary shares of the Company held by the public as at 30th September 2018;

Float-Adjusted Market Capitalization	Rs. 380.5 Mn
Percentage of ordinary shares held by the public	10%
Number of Public Shareholders	600

There were no non-voting shares as at 30th September 2018.

The Company was listed with the Colombo Stock Exchange of Sri Lanka on 4th April 2017. Therefore, there were no share trading prior to 4th April 2017.

The Stock Exchange code for BPPL Holding PLC shares is “BPPL”.

9.3 Twenty Major Shareholders

No	Name of the Shareholder	No. of Shares as at 30 th September 2018	%
1	Infinity Capital (Pvt) Ltd	154,382,777	50.31%
2	LOLC Investments Ltd	80,546,372	26.25%
3	Hirdaramani Investment Holdings Private Limited	41,229,208	13.44%
4	Seylan Bank PLC/ ARRC Capital (Pvt) Ltd	3,006,301	0.98%
5	J.B. Cocoshell (Pvt) Ltd	2,942,840	0.96%
6	Deutsche Bank Ag Singapore Branch	2,600,000	0.85%
7	Mr. Samaranyake Nihal Parakrama De Alwis	1,000,000	0.33%
7	Miss. Page Marianne Mahilmalar	1,000,000	0.33%
9	Seylan Bank PLC/ Karagoda Loku Gamage Udayananda	802,690	0.26%
10	Jafferjee Brothers (Exports) Limited	772,800	0.25%
11	Mr. Fernando Merrill Joseph	750,000	0.24%
12	Mr. Esufally Murtaza Ali Abidhussen Hassanaly	733,400	0.24%
13	Mr. Hirdaramani Mahesh Lalchand	732,100	0.24%
13	Mr. Hirdaramani Akshay Anil	732,100	0.24%
15	Deutsche Bank AG-Comtrust Equity Fund	656,500	0.21%
16	Ambeon Holdings PLC	645,100	0.21%
17	Alpex Marine (Pvt) Ltd	642,000	0.21%
18	Mr. Vasudevan Subramaniam	600,000	0.20%
19	GF Capital Global Limited	476,600	0.16%
20	Katunayake Garments Limited	419,200	0.14%
		294,669,988	96.03%

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION

Business Segment	Brushware		Filament		Woodware		Eliminations and Adjustments		Consolidated	
<i>For the quarter ended 30th September</i>	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Revenue	532,310,805	545,156,188	135,740,474	102,928,780	176,946,953	160,289,654	(168,819,031)	(172,404,825)	676,179,201	635,969,797
Cost of Sales	(398,423,902)	(392,712,759)	(83,401,016)	(53,867,721)	(144,432,931)	(127,567,394)	169,830,030	173,415,824	(456,427,819)	(400,732,050)
Gross Profit	133,886,903	152,443,429	52,339,458	49,061,059	32,514,022	32,722,260	1,010,999	1,010,999	219,751,382	235,237,747
Other Operating Income	487,788	-	2,141,672	1,984,495	1,015,535	1,513,371	(1,011,000)	(1,011,000)	2,633,995	2,486,866
Distribution Costs	(45,618,864)	(58,019,362)	(2,791,872)	(504,293)	(9,073,559)	(7,242,486)	1	-	(57,484,294)	(65,766,141)
Administrative Expenses	(40,417,364)	(42,075,250)	(6,270,547)	(5,342,345)	(22,726,825)	(8,619,420)	-	-	(69,414,736)	(56,037,015)
Finance Cost	-	(2,565,691)	(27,803)	(15,602)	(1,933,528)	(2,369,814)	63,436	(1)	(1,897,895)	(4,951,108)
Finance Income	108,531	41,596	35,698	6,238	631	1,480	(63,436)	-	81,424	49,314
Profit Before Tax	48,446,994	49,824,722	45,426,606	45,189,552	(203,724)	16,005,391	(0)	(2)	93,669,876	111,019,663
Income Tax Expense	(6,739,791)	(6,179,751)	(4,568,372)	(410,225)	(146,201)	(1,738,439)	(1)	(1,840,799)	(11,454,365)	(10,169,214)
Profit for the Period	41,707,203	43,644,971	40,858,234	44,779,327	(349,925)	14,266,952	(1)	(1,840,801)	82,215,511	100,850,449

Note: The above figures are not audited.

B P P L Holdings PLC

Notes to Interim Condensed Financial Statements

10 OPERATING SEGMENTS INFORMATION

Business Segment	Brushware		Filament		Woodware		Eliminations and Adjustments		Consolidated	
<i>For the period ended 30th September</i>	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.	2018 Rs.	2017 Rs.
Revenue	1,016,443,506	1,005,505,549	243,588,132	196,067,405	326,400,911	312,732,449	(329,501,355)	(326,358,963)	1,256,931,194	1,187,946,440
Cost of Sales	(743,459,573)	(725,288,486)	(144,018,812)	(107,302,089)	(269,102,268)	(244,798,423)	331,523,353	328,380,964	(825,057,300)	(749,008,034)
Gross Profit	272,983,933	280,217,063	99,569,320	88,765,316	57,298,643	67,934,026	2,021,998	2,022,001	431,873,894	438,938,406
Other Operating Income	358,452	(429,554)	4,210,816	5,045,967	1,427,133	57,737,788	(2,022,000)	(57,245,977)	3,974,401	5,108,224
Distribution Costs	(77,605,758)	(107,295,454)	(4,124,714)	(1,148,918)	(16,081,571)	(13,987,510)	-	-	(97,812,043)	(122,431,882)
Administrative Expenses	(88,468,247)	(84,972,583)	(17,559,028)	(10,381,473)	(36,596,017)	(18,876,373)	-	-	(142,623,292)	(114,230,429)
Finance Cost	(5,960,676)	(6,562,410)	(232,264)	(18,986)	(2,944,275)	(3,504,580)	-	1	(9,137,215)	(10,085,975)
Finance Income	87,209	70,290	64,580	10,218	1,212	2,384	-	-	153,001	82,892
Profit Before Tax	101,394,913	81,027,352	81,928,710	82,272,124	3,105,125	89,305,735	(2)	(55,223,975)	186,428,746	197,381,236
Income Tax Expense	(15,361,999)	(10,507,144)	(7,844,514)	(751,023)	(1,151,176)	(4,308,041)	(1)	(2,454,400)	(24,357,690)	(18,020,608)
Profit for the Period	86,032,914	70,520,208	74,084,196	81,521,101	1,953,949	84,997,694	(3)	(57,678,375)	162,071,056	179,360,628
Assets, Equity & Liabilities										
<i>As at 30th September</i>										
Total Non-Current Assets	732,459,763	675,069,665	1,424,307,348	485,573,053	1,185,028,757	1,129,783,473	(726,151,136)	(726,151,137)	2,615,644,732	1,564,275,054
Total Current Assets	1,497,952,765	956,803,042	213,934,011	159,961,812	330,025,832	330,506,941	(452,132,895)	(78,507,436)	1,589,779,713	1,368,764,359
Total Assets	2,230,412,528	1,631,872,707	1,638,241,359	645,534,865	1,515,054,589	1,460,290,414	(1,178,284,031)	(804,658,573)	4,205,424,445	2,933,039,413
Total Equity	1,372,878,919	1,236,367,601	683,384,105	520,125,354	618,265,347	763,833,143	(387,515,356)	(381,315,078)	2,287,013,015	2,139,011,020
Total Non-Current Liabilities	222,937,447	122,055,860	701,346,467	94,406,434	461,083,883	388,191,783	(358,524,449)	(358,524,448)	1,026,843,348	246,129,629
Total Current Liabilities	637,231,238	273,449,246	253,510,787	31,003,077	435,705,359	308,265,488	(434,879,302)	(64,819,047)	891,568,082	547,898,764
Total Equity and Liabilities	2,233,047,604	1,631,872,707	1,638,241,359	645,534,865	1,515,054,589	1,460,290,414	(1,180,919,107)	(804,658,573)	4,205,424,445	2,933,039,413

Note: The above figures are not audited.

11 DIRECTOR'S SHAREHOLDINGS

Name of the Director	Role	No. of Shares	
		30-Sep-18	30-Sep-17
Mr. Sarath Amarasinghe	Chairman	-	-
Dr. Anush Amarasinghe	Managing Director/CEO	-	-
Mr. Vaithilingam Selvaraj	Director-Finance/ CFO	-	-
Mr. B D P D Perera	Director-Factory operations	-	-
Mr. Ranil Pathirana	NED	-	-
Mr. Manjula De Silva	INED	-	-
Mrs. Sharmini Ratwatte	INED	-	-
Mr. Savantha S De Saram	INED	-	-

Office Addresses

Head Office

Level 17,
Access Towers,
No. 278/4, Union Place,
Colombo 02

Wood, Brush and Mop Factory

No 88,
Ratnapura Road,
Ingiriya

Synthetic Filament Factory

Batuvita,
Mawgama,
Horana.

Recycling and Yarn Plant

Lot 7,
Horana Export Processing Zone,
Boralugoda,
Poruwadonda,
Horana.

Offshore Offices:

Canada

Beira Marketing Services (N.A) Inc,
1465,
Caulder Drive,
Oakville,
Ontario, L6J 5T1,
Canada

Indonesia

Jl. Agung Timur,
VIII Block 03/20-21,
Sunter Jaya,
Jakarta Utara,
Indonesia

CORPORATE INFORMATION

Company Name	B P P L Holdings PLC	
Date of Incorporation	26 th August 1991	
Legal Form	Incorporated in Sri Lanka on 26 th August 1991 as a public company under the Companies Act No. 17 of 1982 [N (PBS) 291)], re-registered under the Companies Act No. 07 of 2007 on 21 st January 2009 (PB 859), converted to a private limited liability on 20 th July 2012 (PB 859 PV), converted to a public company on 29 th July 2016 (PB 859 PV) and subsequently converted to Public Quoted Company (PB 859 PQ) on 29 th June 2017 . Authority of Incorporation: Registrar of Companies (ROC), Colombo.	
Company Registration Number	PB 859 PQ	
Registered Office and Current Place of Business	B P P L Holdings PLC, Level 17, Access Towers, No. 278/4, Union Place, Colombo 02. Tel : +94 11 2307168 Fax: +94 11 2307169	
Board of Directors	Mr. Sarath Dayantha Amarasinghe – Chairman Dr. Anush Amarasinghe – Managing Director / Chief Executive Officer Mr. Vaithilingam Selvaraj - Executive Director / Chief Financial Officer Mr. B. D. Prasad Devapriya Perera - Executive Director Mr. Ranil Pathirana – Non-Executive Director Mr. Manjula De Silva - Independent Non- Executive Director Mrs. Sharmini Ratwatte - Independent Non- Executive Director Mr. Savantha De Saram – Independent Non-Executive Director	
Company Secretary	Secretarius (Pvt) Ltd. 3rd Floor, 40, Galle Face Court, Colombo 03. Tel : +94 11 2333431 Fax: +94 11 2381907	
Company Registrar	S S P Corporate Services (Private) Limited, 101, Inner Flower Road, Colombo 03. Tel : +94 11 2573894 Fax : +94 11 2573609 Email : sspsec@sltnet.lk	
Auditors to the Company	Messrs. Ernst & Young (Chartered Accountants) 201, De Saram Place, Colombo 10. Tel : +94 11 2204444 Fax: +94 11 2697369	
Lawyers to the Company	AIM LAW Attorneys-at-Law and Notaries Public No. 514C, R A De Mel Mawatha Colombo 03. Tel: +94 11 2503426/ +94 712 228 044 Email: aimlaw@sltnet.lk	
Company Website	www.beiragroup.com	
Company E-Mail	info@beiragroup.com	
Bankers to the Company	<p><u>Bank of Ceylon</u> 04, Bank of Ceylon Mawatha, Colombo 01.</p> <p><u>National Development Bank</u> 42, DHPL Building, Nawam Mawatha, Colombo 02.</p> <p><u>Sampath Bank</u> 110, Sir James Pieris Mawatha, Colombo 00200</p>	<p><u>Hongkong and Shanghai Banking Corporation Limited</u> 24, Sir Baron Jayathilake Mawatha, Colombo 01.</p> <p><u>Hatton National Bank</u> HNB Towers, 479, T.B. Jayah Mawatha, Colombo 10.</p>